

To: Port Gamble Recreational Users
From: Jon Rose, President
Olympic Property Group
Subject: Notice of Future Timber Harvest and Logging Road Closures
Date: February 8, 2012

Pope Resources will be conducting a scheduled timber harvest this fall/ winter on approximately 73 acres of its timberlands in Kitsap County.

The property is located in the north central section of the Gamble block just southwest of the town of Port Gamble and part of the 8,000 acres of land owned by Pope Resources in Kitsap County.

The company will start site preparation over the spring and summer including road maintenance and construction and harvest unit boundary flagging. The actual logging operations will begin once the harvest unit preparation is complete and is *tentatively* scheduled to take place in November and December. (*Note: the schedule is subject to change due to market and weather conditions*).

During that time, the harvest unit and some of the surrounding property and logging roads will be closed to public access for safety reasons. Like most of the land owned by Pope, this property has been available for public recreation activities such as hiking, horseback riding, mountain biking and wildlife viewing. However, due to the hazards posed by falling trees and large trucks operating on narrow logging roads, Pope will close this property for public use starting mid-October until the harvesting operations are complete. Road closure and active logging signs will be posted at main access points to the harvest area during active logging operations.

Continued public use of Pope's lands will continue as long as the public usage does not cause harm to Pope's property or interfere with tree farming operations.

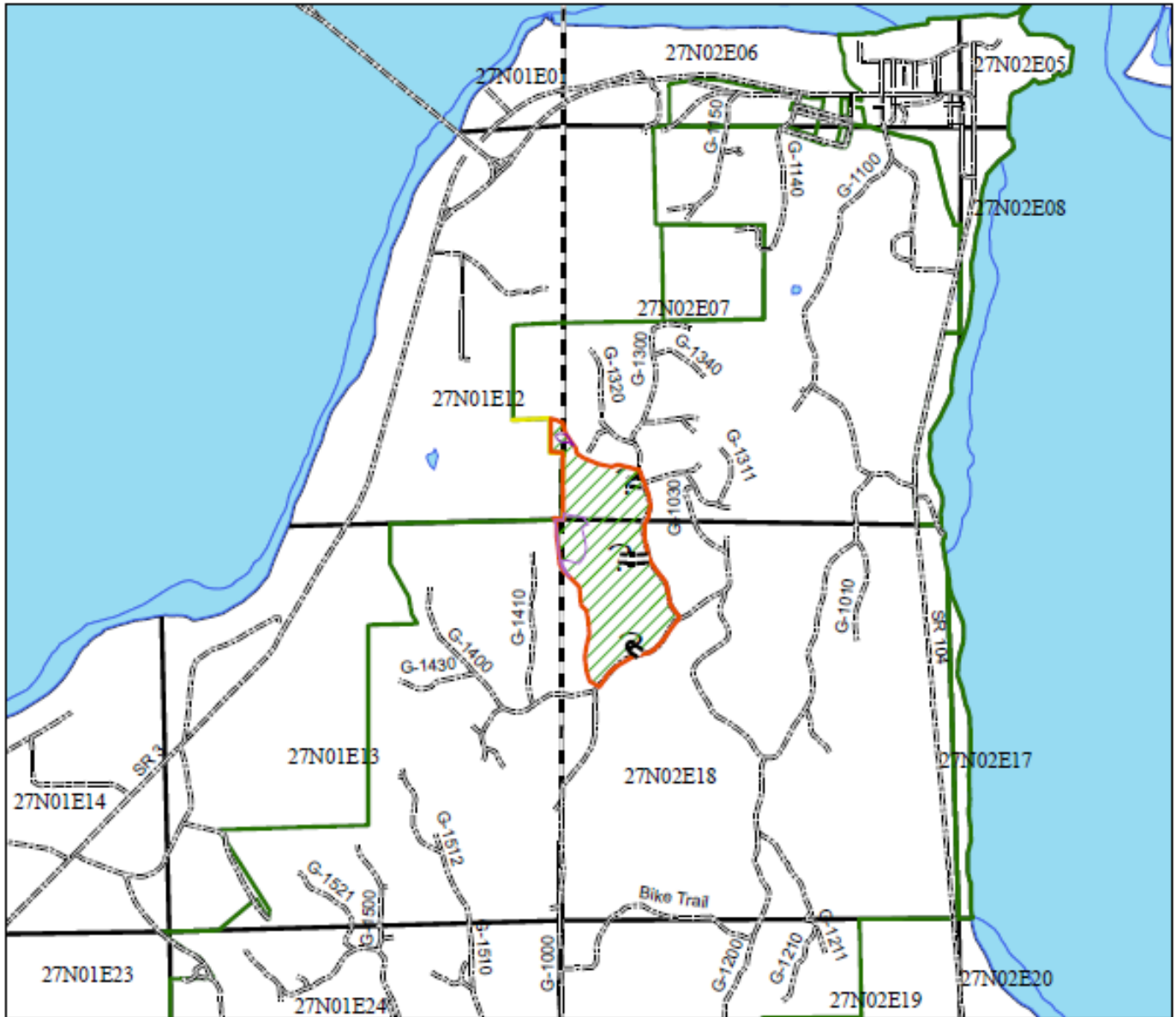
All of Pope's timberlands are managed on a sustainable yield basis. Each acre is harvested approximately every 50 years and then is replanted within two years following the harvest. The trees on this particular plot will constitute the third crop harvested and it was planted 46 years ago.

Since late 2009 Pope has voluntarily refrained from scheduled timber harvests as Olympic Property Group, the company's property development division, attempted to complete a sale of 7,000 acres as part of the North Kitsap Legacy Partnership (NKLP). NKLP has been dropped and Pope Resources has now granted Forterra, a land conservation organization, an 18-month option to purchase some or all of its property for conservation, recreation, and open space purposes. This harvest is consistent with the terms of the option agreement.

Pope is resuming tree harvesting operations in north Kitsap. Additional harvests will be scheduled and conducted as long as the company owns the land as part of the company's normal course of business.

For more information on the conservation effort to preserve these lands and their public access see www.itsyourbackyard.com.

**2012 Harvest
Gamble Hill
Section 7, 18, T27N, R02E
Section 12, 13, T27N, R01E**

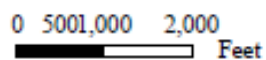


Harvest Unit
73 Acres



8 Stations New Construction

1:24,533.475752



Nad 1983 Utm Feet Zone 10